

**EMAAR MISR FOR DEVELOPMENT
COMPANY (S.A.E.)
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2019
TOGETHER WITH REVIEW REPORT**

Emaar Misr for Development Company (S.A.E)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2019

	Notes	30 June 2019 EGP	31 December 2018 EGP
ASSETS			
Non-current assets			
Fixed assets	4	2,017,810,247	2,071,171,897
Fixed assets under construction	5	823,899,359	495,136,462
Investment properties	7	434,029,090	270,492,391
Deferred tax assets	30	248,747,393	309,830,931
Total non-current assets		3,524,486,089	3,146,631,681
Current assets			
Development properties	8	14,264,159,140	12,316,514,109
Held to maturity investments	9	6,082,833,729	6,958,189,358
Accounts and notes receivables	10	2,038,238,220	2,434,163,451
Due from related parties	11a	10,318	10,318
Prepayments and other receivables	12	6,731,933,106	6,044,584,807
Cash on hand and at banks	13	5,346,972,283	5,325,660,847
Total current assets		34,464,146,796	33,079,122,890
TOTAL ASSETS		37,988,632,885	36,225,754,571
EQUITY AND LIABILITIES			
Equity			
Share capital	21	4,529,338,000	4,529,338,000
Share premium		1,350,286,168	1,350,286,168
Legal reserve	22	434,015,997	263,070,930
Retained earnings		7,829,062,868	4,581,106,588
Profit for the period/year		94,298,002	3,418,901,347
Total equity of shareholders of parent company		14,237,001,035	14,142,703,033
Non-controlling interest		7,500	7,500
Total equity		14,237,008,535	14,142,710,533
LIABILITIES			
Non-current liabilities			
Credit facilities	14	10,298,441	10,340,475
Provision for employees' end-of-service benefits	15	29,091,928	31,491,984
Total non-current liabilities		39,390,369	41,832,459
Current liabilities			
Provisions	16	58,091,962	63,630,422
Trade payables, accrued expenses and other credit balances	17	6,478,481,853	6,424,802,290
Due to related parties	11a	149,971,110	144,690,327
Income tax payable		89,591,125	329,019,799
Advances from customers	19	16,481,556,701	14,690,623,133
Retentions payable	20	443,993,952	376,843,488
Credit facilities	14	199,728	479,589
Borrowings from related parties	11b	10,347,550	11,122,531
Total current liabilities		23,712,233,981	22,041,211,579
TOTAL LIABILITIES		23,751,624,350	22,083,044,038
TOTAL LIABILITIES AND EQUITY		37,988,632,885	36,225,754,571

Chairman

Board Director

The accompanying notes 1 to 36 form an integral part of these consolidated financial statements.
Review report attached.