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## Emaar Misr announces 21.2% increase in FY2015 sales

**Financial Year 2015** (percentage reflects change compared to FY2014)

- Committed net sales of EGP 8.6 billion, up 21.2%
- Delivered 819 units
- Revenues of EGP 3.2 billion, up 24.3%
- Gross Profit of EGP 978.1 million, up 25.9% (30.2% margin)
- Net profit after tax of EGP 854.7 million, up 104.5%

**Cairo, Egypt; 21 March 2016:** Emaar Misr for Development (“Emaar Misr” or the “Company”), the leading developer of premium lifestyle communities in Egypt, announced its financial results for the financial period ending 31 December 2015 according to the Egyptian Accounting Standards (EAS).

For FY2015; revenues were 24.3% higher at EGP 3.2 billion as compared to EGP 2.6 billion for FY2014. Net profit for the period doubled to EGP 854.7 million from EGP 417.9 million as a direct result of delivering 819 units across our developments.

Committed net sales reached EGP 8.6 billion, an increase of 21.2% compared with EGP 7.1 billion in FY2014. Cumulative net sales, since inception, reach EGP 30.6 billion. Gross profit of EGP 978.1 million versus EGP 777.1 million for FY2014.

Commenting on the results, Mohamed Al-Abbar, Chairman of Emaar Properties said:

*“Revenues, profit, and net sales are all up on a year-on-year basis, demonstrating what a world-class development Emaar Misr is in Egypt. We have delivered 408 units in Mivida whilst booking higher-than-anticipated demand at our north coast development of Marassi following the successful launch of our first phase of the Marina. Our liquidity remains strong at EGP 2.1 billion and we look forward to a further solid, sustained growth in the future.”*

--- Ends ---

### About Emaar Misr

Emaar Misr is a leading developer of premium lifestyle communities in Egypt. It is a majority owned subsidiary of Emaar Properties PJSC, a publicly listed real estate company based in the United Arab Emirates. Emaar Misr’s land bank of 15.4 million square meters is distributed among four prime locations strategically located in East, West and Central Cairo as well as Egypt’s Mediterranean coast.



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The current development portfolio of Emaar Misr includes Uptown Cairo; a pioneering master planned community, located in the center of Cairo and designed to feature Emaar Square, a vibrant central hub. Emaar Misr's other projects are Marassi, a tourism-oriented lifestyle destination on the North Coast, and Mivida, a new benchmark in residential development located in New Cairo.

[www.emaarmisr.com](http://www.emaarmisr.com)

**Further information:**

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